Danis Kliriotis

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Married with 4 children

Age: 57

PROFESSIONAL EXPERIENCE

Executive Director: March 2005 - to date Minerva Insurance Company Public Ltd

- Executive Member of the Board of Directors (CFO and General Manager of Finance and Administration), ensure that the decisions taken by the board are implemented throughout the company.
- Member of the Risk and Reserving Committee
- Member of the Investment Committee of (i) the Company, (ii) the policy holders (iii) the subsidiary relating with Property operations
- Administrator for the implementation of the European Directives, Cyprus Law and other statutory matters in all aspects.
- Head officer for the planning, implementation, and evaluation of all aspects
 of Solvency II including (i) corporate governance, (ii) manuals and policies of
 Pillar II (iii) Preparation of pillar III reports and Review the calculations of Pillar I.
- Review the work perform by the compliance officer
- As General Manager of the Company and its subsidiaries for the Finance and Administration functions, including staff supervision and supervision of the (i) Finance Function (ii) Risk and actuarial function, (iii) Information technology Department (iv) Legal department (v) Reinsurance Department (vi) oversee day-to-day operations, (vii) budget preparation and cash management (viii) review financial statements, Management accounts, quarterly reports for the Superintendent of Insurance and review internal controls and procedures of the company.

Group Financial Controller: January 1997 - February 2005 Minerva Insurance Company Public Ltd

- Supervision of accounting department and other finance function staff including receipts and credit department
- · Preparation of Financial Statements
- Preparation of Reports for the Superintendent of Insurance
- Budgeting and costing reports
- Preparation of Reinsurance Accounts
- Capital and Revenue Expenditure reports
- Liaison with the banks, creditors and other authorities
- Implementation of accounting IT related systems
- Set up of Internal controls and procedures

Auditor January 1991 – December 1996 KPMG Nicosia

- Supervised up to 15 auditors
- Responsible for planning and controlling audits in Private and Public companies
- Specialization in audit of Manufacturing, Trading and Hotel

Auditor January 1989 - December 1990

 Trained for the auditing and accounting clients of PKF (Savvides Siakallis Papakyriakou – Nicosia) including the joint audit of Government organization and joint audit of Coop bank.

OTHER SKILLS

Lecturer September 1995 - June 1999

 Part time Freelance lecturer of paper 13 (Financial Reporting Environment) and paper 14 (Financial Strategy) for ACCA students. Number of students of each class up to 20.

EDUCATION

- Fellow Member of Chartered Certified Accountants (FCCA)
- University of Bedfordshire (UK) Luton College of Higher Education (UK)

OTHER INFORMATION

- · Interests: Body Gym, Travelling, Reading, Music
- Languages: Fluency in Greek (mother tongue) and English
- High computer and office technology skills
- Chairman of the Committee of Social Responsibility of The Institute of Certified Public Accountants of Cyprus
- President of the Parents Association of Gymnasium Dianellou & Theodotou
- Mentor of the related program of Mentors of the Institute of Certified Public Accountants of Cyprus
- Member of Committees of The Insurance Association of Cyprus
- Attending seminars and conferences both in Cyprus and Abroad